

CLARCONA RESORT CONDOMINIUM ASSOCIATION, INC.

ANNUAL HOMEOWNERS MEETING

December 14, 2000 7pm

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Board members present were Adkison, Boxer, Bufalini, Cooper, Fox, Acting President Porter and Manager Bill Bishop. Also present was Attorney Randy Hillman. 1799

The minutes of the Annual Homeowners meeting on December 9, 2000 were read and accepted as read and corrected.

The minutes of the Special Homeowners meeting on February 17, 2000 were read and accepted as corrected.

Proofs of postings and mailings were presented.

During the board meeting, Acting President Porter :

1. Announced President Prothero resignation and praised him for the work done during his time on the board.
2. Advised that of the 2 lawsuits against us, 1 has been settled and another is pending.

Treasurer Thienes announced that we remain in the black with our budget. President Porter thanked the Budget Committee for their work on the budget for the year 2001.

An update was given by Attorney Hillman on the status of our lawsuits.

Election Committee Chairman Ms. Batiste announced the following results in the vote for the new Board of Directors:

For the 1 year term :

Faulk - 34

Rock - 122

Sievers - 32

eaver - 193

For the 3 year term :

Boatright - 179

Colfer - 222

DeGeus - 146

Schoen - 69 - Had dropped out of the running

Weed - 114

Wick - 274

* Underlined candidates seated during the Board meeting.

Annual Homeowners meeting was recessed at this point.

Special Board Meeting

December 14, 2000

At a special board meeting during the recess for the Annual Board Meeting, waiting for the results of the voting to be read, Mr. Hillman updated us on the results of the Condo Association Lawsuit and stated 8 other Condo Associations have filed a motion to dismiss action. (Refer to Nov. 28 minutes pg. 2). He announced 1 foreclosure.

Respectfully Submitted

Mary Lou Weaver

Mary Lou Weaver, Secretary

motion to dismiss Colfer
2nd - Dana Batiste

Christina

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Regular Board Meeting was called to order at 8:18pm

Board members present were Adkison, Boatright, Bufalini, Colfer, Cooper, Fox, Weaver and Wick, President Porter.

Also present were Manager Bill Bishop and Attorney Randy Hillman.

A motion was made by Ms. Weaver to nominate Clinton Porter as President was seconded by Ms. Fox. Accepted unanimously.

A Motion was made by Ms. Colfer to nominate Mary Lou Weaver as Vice President was seconded by Ms. Fox. Accepted unanimously.

A Motion was made by Ms. Weaver to nominate Mr. Thiennes as Treasurer was seconded by Ms. Fox. Accepted unanimously.

A Motion was made by Ms. Fox to nominate Mary Lou Weaver as Secretary was seconded by Ms. Colfer. Accepted unanimously.

A Motion was made by Ms. Fox to nominate Ms. Colfer as Assistant Treasurer was seconded by Ms. Cooper. Accepted unanimously.

The new officers chosen and seated were :

President Clinton Porter

Vice-President Mary Lou Weaver

Treasurer Jerome Thienes

Assistant Treasurer Sylvia Colfer

Secretary Mary Lou Weaver

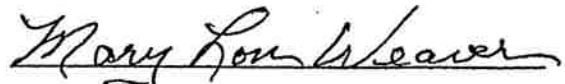
The budget for the year 2001 was presented to the board by the budget committee.

A motion to accept the budget for the year 2001 as presented to the board was made by Ms. Weaver, seconded by Ms. Fox. Accepted unanimously.

Ms. Fox made the motion to adjourn the meeting, seconded by Ms. Cooper.

The meeting was adjourned at 8:31pm.

Respectfully Submitted



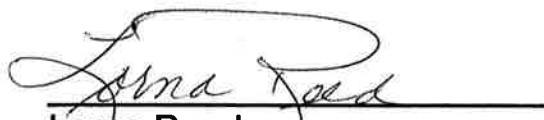
Mary Lou Weaver, Secretary

*Motion to accept Mrs. Colfer
2nd by Mr. Boatright*

AFFIDAVIT

I, Lorna Reed, hereby affirm that I am an employee of Clarcona Resort Condominium Association, Inc. One of my duties is post Meeting notices of the official bulletin board.

I further hereto affirm that I posted the notice of the 2000 Annual Meeting on November 27, 2000.


Lorna Reed

December 15, 2000